

**Beaver Dam Unified School District  
Board of Education Minutes**

**Operations Committee Meeting  
April 22, 2024**

A meeting of the Operations Committee of the Board of Education was held on the above date at the Educational Service Center at 6:30p.m. Board Committee members present: Marge Jorgensen, John Kraus, Jr., and Joanne Tyjeski. Absent: Isaac Dornfeld.

Mr. Cashman, Director of Business Services, provided an update on district insurances. He shared that the health and dental rates will not increase for 2024-2025 and there will be no changes to the plans. There will be a 20% increase in property and liability insurance primarily due to the cost of building materials and the insurance market having significant losses in the last several years. Worker's Compensation insurance is projected to increase by 20% due to claims and lost time. The district plans to shop for rates for property/liability/workers compensation for 25-26 or earlier.

Mr. Cashman presented an update on the 2023-2024 budget. He reviewed the revenue and expenses and proposed a defeasance to be discussed in June that will center around increased aid revenue and mill rate targets. It will also provide interest savings on 2036 payments.

Mr. Cashman provided a budget forecast for 2024-2025. He reviewed the budget adoption process, projected enrollment, revenues, and expenses for the food service fund, special education fund, and general fund. The general fund revenues are projected to decrease by \$3.7M from 2023-2024. He shared the forecasted levy and mill rate and a summary of general fund expenditures.

The next committee meeting is scheduled for May 20.